

# Dredging Committee Meeting

## January 22, 2019

Attendees: Dick Fish, Mike Mittelstadt, Don Haasl, Cary Dudczak (by phone) and Paul Burke.

Dick called the meeting to order. Roll call, and approval of the Agenda followed. The January Minutes were also approved. Topics covered included:

- Under public comment, Don mentioned that he has updated his “Responses to Objections Raised” from our public meeting. He is asking for some comments and wishes to complete this project.
- As Chuck was not present, we briefly discussed the February 5<sup>th</sup> FEMA meeting. Paul provided Chuck some pictures of the flood event in addition to the thumb drive of pictures put together earlier. Chuck had previously put together a booklet for FEMA, which includes both Meronek Meadows, and flood damage to the lake and Section 11. Mike will put together a presentation, with Cary’s help, once he receives directions. Paul will not be able to attend due to doctor and financial meetings in Illinois that day.
- Mike asked if there were any comments after the CPZ meeting. Mike mentioned that Chuck had a brief discussion with Marty Krueger who may be interested in offering a low-interest loan for dredging. He did not want to set a precedent with a cash donation. A zero-interest loan is not practical as we have no collateral to offer.
- Mike suggested another option. He estimated that the County earns about \$350,000 in interest annually on the reserve fund. His option was to tell the County to dismiss our request for a cash donation, or a no-interest loan. Instead, we suggest they provide us \$300,000 annually (a portion of their interest earnings) for 10 years. This would contribute \$3 million to us over time and cover our interest cost from a bank loan.
- We further discussed that we owe the CPZ Committee a contour map of the lake bottom from Ayres by the end of this month. We discussed that the map should be presented to the CPZ Chairman, and Lisa, and at that meeting bridge Mike’s option, as needed.
- During this discussion, Paul updated members on interest rates, while we reviewed Mike’s schedule of rates and cost of financing.
- It was suggested that the needs for the CPZ Committee’s second meeting on February 14th would be discussed at the Special Board meeting on January 31<sup>st</sup>, along with any needs for the FEMA meeting.

- Cary indicated that he had secured the Cal Center on May 11<sup>th</sup> and 18<sup>th</sup> for our planned property owners' meeting. He will send members the form they requested and ask Chuck if he can sign on behalf of the LRPD.
- We spent time discussing what Ayres has provided and the upcoming meeting on Thursday, the 24<sup>th</sup> at their office.
- Dick took us through his schedule of events and questions for the Ayres Meeting. He also wishes to discuss dredging exceptions for bays with significant sand/sediment accumulations shown in his pictures. (These pics would also be ideal to show FEMA). Exceptions are needed to dredge closer to banks to eliminate the accumulated sediment. These would be needed from the DNR, through Ayres.
- We will need contour maps from Ayres for each bay to decide on where to dredge.
- Decisions will be needed on 5 to 6-foot dredging depths and how to word in the bid. Decisions may also be desired on where in each bay to dredge dependent on the amount of sediment along each bay's length.
- We will need to detail the answers Ayres requires and when in order for them to complete the bid.

We ended the meeting about 5:00 pm. The date for the next meeting will be set by Glenn.