

Dredging Project Financial Impact

Item	Amount
Total Bid (Base & Alternate)	\$3,300,000
Contingency	\$400,000
Loan Amount	\$3,700,000
Financing Costs and Fees	\$563,080
Increase in General Tax Levy over 10 years	\$4,263,080
Annual Increase in the General Tax Levy	\$426,308
Estimated tax increase for \$100K home per year for 10 years	\$182
Estimated tax increase for \$300K home per year for 10 years	\$547

Tax Levy example is based on 2018 Assessed Valuation. Initial Tax Levy will be based on 2019 Assessed Valuation and Levy for subsequent will be based on Assessed Valuation for those years.

Items that could reduce loan amount:

- Not spending the contingency amount
- FEMA reimbursement for 2018 damage claim
- Wisconsin DNR channel grant
- State funding
- Sauk County funding
- Town of La Valle funding
- Donations

These items would be used to reduce the tax levy.